

Registration number: 06391817

THE VICTORIA CLIMBIE FOUNDATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

THE VICTORIA CLIMBIE FOUNDATION

CONTENTS	PAGE
Administrative Details	1
Report of the Management Committee	2
Independent examiners report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6

THE VICTORIA CLIMBIE FOUNDATION

ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 OCTOBER 2010

Status

The organisation is a charity.

Registered Charity Number

1128786

Principal Address

130 College Road
Harrow
Middlesex
HA1 1BQ

Management Committee

Mr Suresh Grover
Mrs Amanda Rudman

Accountants

Charles Rippin and Turner
Middlesex House
130 College Road
Harrow
Middlesex
HA1 1BQ

Bank

HSBC Plc
176 Camden High Street
Camden
London
NW1 8QL

THE VICTORIA CLIMBIE FOUNDATION

**REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2010**

The Management committee present their report for the year ended 31st October 2010.

PRINCIPAL ACTIVITIES

The principal activity continued to be for the public benefit.

STATEMENT OF THE MANAGEMENT COMMITTEES' RESPONSIBILITIES

The Management Committee are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period.

In preparing those accounts, the Management Committee are required to:

- . Select suitable accounting policies and apply them consistently.
- . Make judgements and estimates that are reasonably and prudent.

- . Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts. comply with the Charities Acts

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution will be proposed at the Annual General Meeting that Charles Rippin & Turner be re-appointed as accountants to the charity for the ensuing year.

By Order of the Management Committee

Mr Suresh Grover
34 Dorset Avenue
Northwood Green
Southall
Middlesex
UB2 4HG

THE VICTORIA CLIMBIE FOUNDATION

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VICTORIA CLIMBIE FOUNDATION**

Respective responsibilities of trustees and examiner

As the trustees you are responsible for the preparation of the accounts; you consider the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

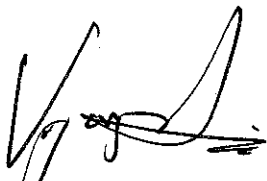
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12/9/2011

**Mr V Acharya FCA
Middlesex House
130 College Road
Harrow
Middlesex
HA1 1BQ**

THE VICTORIA CLIMBIE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2010

	Restricted Funds £	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
INCOMING RESOURCES				
Donations from Events	2,550	-	2,550	-
Other Donations	-	862	862	11,411
Grant Income	128,498	-	128,498	105,000
Training and Assessments	-	5,522	5,522	250
Investment Income	-	-	-	2
Total Incoming Resources	131,048	6,384	137,432	116,663
RESOURCES EXPENDED				
Occupancy Costs	9,323	-	9,323	10,997
Staff Costs	97,332	-	97,332	92,722
Administration Expenses	10,539	393	10,932	10,464
Bank Charges	28	-	28	43
Depreciation	70	-	70	83
Total Resources Expended	117,292	393	117,685	114,309
Net Movement in Funds	13,756	5,991	19,747	2,354
Total Funds Brought Forward	2,354	-	2,354	-
Total Funds Carried Forward	16,110	5,991	22,101	2,354

THE VICTORIA CLIMBIE FOUNDATION
 (Registration number: 06391817)
BALANCE SHEET AT 31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	11	399	469
CURRENT ASSETS			
Debtors			
Cash at bank and in hand	12	1,241 22,299 <u>23,540</u>	- 2,425 <u>2,425</u>
CREDITORS			
Accruals		<u>1,838</u>	<u>540</u>
		<u>1,838</u>	<u>540</u>
NET CURRENT ASSETS		21,702	1,885
NET ASSETS		<u>22,101</u>	<u>2,354</u>
FUND BALANCES			
Restricted Funds	9	16,110	2,354
Unrestricted Funds		5,991 <u>22,101</u>	- <u>2,354</u>

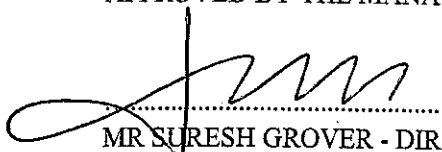
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

APPROVED BY THE MANAGEMENT COMMITTEE AND SIGNED ON THEIR BEHALF



 MR SURESH GROVER - DIRECTOR

Date: 12/09/2011

THE VICTORIA CLIMBIE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued March 2005 (SORP 2005) and the Charities Act 1993. The principal policies which the partners have adopted within these conventions are set out below.

Revenue

Income comprises of both grants from local authorities, donations both standalone and arising from organised events and fees for training and assessments conducted by the foundation.

Investment Policy

The trust holds no long-term investments. Cash reserves are held in deposit accounts and any interest generated is expended through the charitable activities of the foundation.

Restricted and Unrestricted Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings - 15% per annum of net book value

2. DONATIONS AND GRANTS

	2010		2009
	£		£
Donations			
Events	2,550	-	
Individual Donations	<u>862</u>	<u>11,411</u>	
	3,412		11,411
Grants			
Local Authorities	<u>128,498</u>	<u>105,000</u>	
	128,498		105,000
	<u><u>131,910</u></u>		<u><u>116,411</u></u>

THE VICTORIA CLIMBIE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2010 (CONT)

3. FEES

	2011	2010
	£	£
Training and Assessments	5,522	250
	<u>5,522</u>	<u>250</u>

4. OCCUPANCY COSTS

	2011	2010
	£	£
Dominion Arts Education Centre		
Rent	5,000	6,711
Rates	1,800	1,800
Water	104	89
Light and Heat	387	327
Repairs and Maintenance	75	328
Cleaning	1,474	1,329
Insurance	483	413
	<u>9,323</u>	<u>10,997</u>

5. STAFF COSTS

	2011	2010
	£	£
Salaries	71,731	70,423
Staff Expenses	8,796	8,737
Volunteer Expenses	16,711	13,562
Training	94	-
	<u>97,332</u>	<u>92,722</u>

6. PROMOTIONAL COSTS

	2011	2010
	£	£
Advertising and Promotion	393	431
	<u>393</u>	<u>431</u>

THE VICTORIA CLIMBIE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010 (CONT)

7. ADMINISTRATIVE EXPENSES

	2010 £	2009 £
Telephone	4,136	3,801
Printing, Postage and Stationery	4,024	4,202
Sundries	721	932
Accountancy Fees	900	900
Payroll Outsourcing	240	-
Computer Expenses	518	629
	<u>10,539</u>	<u>10,464</u>

8. FINANCIAL COSTS

	2010 £	2009 £
Bank Charges	28	43
	<u>28</u>	<u>43</u>

9. ANALYSIS OF CHARITABLE FUNDS

Analysis of Fund Movements	Balance b/fwd £	Incoming Resources £	Resources Expended £	Fund c/fwd £
Unrestricted Funds				
Unrestricted General Funds	-	6,384	393	5,991
Restricted Funds	2,354	131,048	117,292	16,110
Total	<u>2,354</u>	<u>137,432</u>	<u>117,685</u>	<u>22,101</u>

10. DEPRECIATION

	2010 £	2009 £
Fixtures and fittings	70	83
	<u>70</u>	<u>83</u>

THE VICTORIA CLIMBIE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2010 (CONT)

11. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 1st November 2009	552	552
Additions	-	-
At 31st October 2010	<u>552</u>	<u>552</u>
Depreciation		
At 1st November 2009	83	83
Charge for the year	70	70
At 31st October 2010	<u>153</u>	<u>153</u>
Net book value		
At 31st October 2010	<u>399</u>	<u>399</u>
<i>At 1st November 2009</i>	<u>469</u>	<u>469</u>

12. CASH AT BANK AND IN HAND

	2010 £	2009 £
HSBC 01508040	22,199	2,325
Cash in hand	100	100
	<u>22,299</u>	<u>2,425</u>